

HNA Group is a conglomerate developed against the backdrop of China's Reform and Opening Up. Maiden flight on May 2, 1993 signified the beginning of its undertakings. Since then, it has created a miracle in the business community over the past two decades, successfully transforming from a traditional aviation enterprise to a conglomerate in its expansion from Hainan Island to the globe. It is committed to creating a business culture for the new era. HNA Group has initiated a distinct operating and control system, incorporating the interests of the larger society with that of its own. By incorporating traditional Chinese culture and integrating Chinese socialist values with a world-class management system, HNA fosters a corporate culture befitting both Chinese and western society.

HNA Group was founded in 1993. In the past 20 years, it grew during China's Reform and Opening Up and has developed from a local aviation transportation operator to a global company encompassing core divisions of aviation, hospitality, tourism, real estate, retail, finance, logistics, shipbuilding and eco-tech. Its business outreach has expanded from Hainan Island to the globe. Its total assets exceed RMB one trillion. In 2016, HNA reaped revenues of over RMB 600 billion and provided 410,000 jobs. In July 2015, it made its debut on Fortune 500 at 464, with revenues of over USD 25.6464 billion. In July 2016, it ranked 353 on the Fortune 500 list with revenues of USD 29.56 billion, moving up 111 places in the ranking. In July 2017, HNA Group ranked 170th on the Fortune 500 list with revenues of \$53.0353 billion. This is the 3rd year in a row that HNA Group has been on the list, and it has also jumped 183 places in the ranking compared with 353 in 2016.

As of December 2016, HNA Group has a fleet of over 1250 aircrafts, operates 1000 domestic and international routes, flies to over 260 cities and serves about 100 million passengers annually. It operates and manages Hainan Airlines, Tianjin Airlines, Capital Airlines, Deer Jet, Lucky Air, West Air, Fuzhou Airlines, Urumqi Air, Beibu Gulf Airlines, Yangtze River Airlines, Guilin Airlines, Chang'an Airlines, Africa World Airlines, and Aigle Azur. The flagship subsidiary—Hainan Airlines has been certified as a SKYTRAX Five-star Airlines for seven consecutive years and named World's TOP 10 Airlines by SKYTRAX in 2017. According to the "World's Safest Airlines" released by Germany's Jet Airliner Crash Data Evaluation Centre (JACDEC), Hainan Airlines ranks third globally and first in mainland China given its zero accident rate. Deer Jet, the largest private jet company in Asia, operates and manages 90 private jets, including the world's first Boeing 787 private jet. It was named the "World's Leading Private Jet" by WTA in 2016, and stands as the first Chinese private jet operator winning NBAA Flying Safety Awards.

HNA Finance's main business is leasing and insurance. It also provides traditional and innovative financial services such as securities, banking, futures, funds, investment banking and internet finance. Its leasing business covers professional leasing in aircrafts, ships, containers, and infrastructure. Bohai Leasing, the only leasing company listed on the A-share market, has become the world's largest container lessor. It is also the world's fourth largest aircraft lessor with a fleet of nearly 550 aircrafts. HNA's insurance business has over 1100 outlets.

HNA Tourism, with outbound tourism as the core business, fully develops tourism finance and tourism electronic commerce, consolidates upper and lower stream resources of the industrial chain and creates products of the consumer value chain. It owns Caissa Touristic, a leader in China's outbound tourism market and E-Life Financial, a fully licensed financial payment service provider. It has licenses for third-party payment, cross-border payment, nationwide franchise individual foreign exchange, micro credit, and outbound tax refund. Caissa has more than 280 outlets in 100 countries and regions, providing 10,000 categories of high-end tourism products.

HNA Hospitality Group, established in 1997, strives to create a global hotel brand hallmarked by a high-quality lifestyle and become the world's leading hotel operation and investment group. It operates and invests in nearly 8,000 domestic and overseas hotels with more than 1,200,000 rooms. It has built high-end luxury hotels, business hotels, resorts, inns, and property hotels to

create a diversified portfolio. Tangla Hotel is aspiring to build a world-class hotel brand with the philosophy of “from the east, to the globe”. Tangla Brussels, opened in March, 2016, is the first indigenous hotel brand going global. It has successfully received and served state-level visits several times.

HNA Airport Group currently has 13 airports under its management and cooperation projects, encompassing Haikou Meilan International Airport, Sanya Phoenix International Airport, Qionghai Boao Airport, Yichang Sanxia Airport, Weifang Nanyuan Airport, Manzhouli Xijiao Airport, Anqing Tianzhushan Airport, Tangshan Sannvhe Airport, Songyuan Chaganhu Airport, Yingkou Lanqi Airport and more. After only ten months into the construction of Boao airport, trial operation conditions were reached, marking a miracle in the history of world civil airport construction. The Group operates 4 Skytrax four star airports, namely Haikou Meilan International Airport, Sanya Phoenix International Airport, Yichang Sanxia Airport, and Manzhouli Xijiao Airport. In 2016, Haikou Meilan International Airport was named “SKYTRAX Best Regional Airport in China” and its International Terminal Building also obtained a “SKYTRAX 5-Star Terminal” rating. Sanya Phoenix International Airport was given three world class awards; the first was in 2015 with the annual ACI Global Airport Passenger Satisfaction rating of between 5-15million, the second with its naming as the World’s Best Regional Airport in the Asia-Pacific region and thirdly, as the World’s Best Airport (with the same region and scale). In 2016, passenger traffic reached 39 million. Haikou Meilan International Airport and Sanya Phoenix International Airport have respectively handled over 35 million passengers annually, ranking 18th and 19th in China.

HNA Real Estate focuses on the city’s comprehensive operation and strives to provide its community clients with high quality services, including development and management of CBD, city infrastructure, real estate and urban planning. By the end of December 2016, there had been 34 investment projects carried out in over 40 cities, with a building area of 4.9671 million square meters. It manages 20 property projects including office buildings, retail establishments, hotels, and apartments, collectively covering an area of 18.037 million square meters. HNA Real Estate is now developing the CBD of Hainan International Tourism Island with an area of nearly 3,000 mu and the South Sea Pearl River Man-made Island with an area of over 7,000 mu.

CCOOP, a HNA retail group, owns brands like Xi’an MINSUNG department stores, Hunan JOINDOOR supermarkets, Baoji Retailing, Shanghai Jiadeli supermarkets. It has 17 department stores, 1610 retail stores and 150,000 franchise stores in 20 provinces and directly-controlled cities of China. The total business area registers 1.22 million square meters.

HNA Technology is a strategy-oriented holding group under HNA Group with its headquarters located in Shanghai, China. It is committed to being a top global investment group in the high-tech industry with a focus on investment, operation, innovation and R&D. It strives to build a ‘shared, sharing and ecosystem’ data platform. HNA Technology is dedicated to the development of 5 areas: Cloud, Big Data, Supply Chain & IT, Digital Consulting and Intelligent Manufacturing. As of December 2016, the total assets of HNA Technology exceeded \$29 billion, with an annual revenue of over \$47 billion. HNA Technology spans over 5 continents and more than 160 countries and regions. It has nearly 40 holding companies, including Ingram Micro, the largest IT products distributor and supply chain service provider, and Pactera, a leading global IT services and solutions provider. It also includes A-share market companies such as Tianhai Investment (600751), Hong Kong stock listed company, ACS (02086), eKing Technology (831608) and Zhijing CO., LTD (837310), listed on the NEEQ market. HNA Technology has over 70,000 staff located globally, amongst them, almost 60,000 are overseas employees and 23,000 belong on the technology, research and development team.

HNA Culture & Entertainment industry is based on omnimedia platforms. With excellent IP content as the core, it focuses on content product production and service operation. It is committed to becoming a “leading world culture and entertainment enterprise” that covers

industries such as media, film and television, sports, entertainment, and online gaming. Its subsidiary media company “High Above” produces numerous top-quality airport advertising resources around China, with an annual coverage of nearly 60 million viewers. The business forms of the company “China Yajee Arts” include Beijing Opera, drama, kunqu opera, Chinese guqin, dance, music, etc. It organizes more than 260 performances each year in nearly 20 provinces, cities and autonomous regions nationwide. Among them, Beijing Opera “Mei Lanfang Classics” draws the essence of Mr. Mei Lanfang, the famous Beijing Opera master, and has been identified as a national key project by the National Ministry of Culture in 2015.

Over the past two decades, HNA Group has prioritized corporate social responsibility efforts as one of its main business development strategies. With a corporate culture encouraging individuals to “do something for the society, and do something for others,” HNA promotes social harmony with its actions. To date, HNA Group has donated over RMB 10 billion to charity. HNA Group has developed charity projects like HNA Brightness Action, HNA Benevolence Wells, HNA Social Innovation Competition, and HNA Send Love Home, which have won the recognition of governments, ministries and more. Over the years, HNA has been awarded the “China Charity Award” four times, has been named on the “Outstanding Enterprise in China Corporate Social Responsibility List”, and presented the “South-South Award—Corporate Social Responsibility” by the United Nations. In October 2010, HNA Group set up a private foundation - the Hainan Cihang Charity Foundation. In October 2013, HNA Group donated 22% of its equity to the Foundation, making it the largest single shareholder of the Group. It has since become an important charity platform for HNA to fulfill its social responsibilities.

HNAers will always bear in mind the vision of “building a world-class conglomerate.”, They carry forward the entrepreneurial spirit as they “brave to explore, persist in change, continue to innovate, strive for excellence”, and make greater contributions to the society and mankind. Above all, it is a primary responsibility for our 400,000 HNAers to fight for the rejuvenation of the Chinese nation and contribute to the realization of the China Dream.